

NEWTON SCOTT

COMMERCIAL PROPERTY CONSULTANTS

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PROMINENT, REFURBISHED INDUSTRIAL WAREHOUSE UNITS FOR LEASE ON LONG-ESTABLISHED ESTATE



GROVE BUSINESS PARK, BUDDS LANE

ROMSEY, HAMPSHIRE SO51 0AJ.

1,765 – 9,705 square feet approximately

AVAILABLE DECEMBER 2024

LOCATION

The premises are located on the long-established Budds Lane Industrial Estate, just over half a mile north of the town centre and approached via the main Stockbridge/Andover Road (A3057).

The M27 (junctions 2 and 3) is within a ten minute driving distance, thus allowing easy access to all parts of the Solent Region, Southampton Airport/Eastleigh Parkway mainline railway station (junction 5), and further afield via the M3 and national motorway network.

DESCRIPTION

These five units are being extensively refurbished and remodelled to provide modern warehouse / industrial space together with well fitted offices at first floor (front) level.

Each unit will have access to the rear full height loading doors and personnel doors.

Facilities will include three phase electrics, full height rear loading doors, a minimum eaves height of approximately 2.8 metres/9'.

Offices will benefit from acoustic tiled ceilings incorporating fluorescent lighting, heating, plus a kitchenette and toilet facilities at ground floor level.

There will be one car parking space for each occupier to the front main car park, plus one or possibly two to the rear. There will also be limited visitors parking to the front.

FLOOR AREAS

Total: 9,705 square feet / 901.62m² approximately.

All floor areas are approximate and have been measured from plans in accordance with RICS Code of Practice on a gross internal basis.

	Ground floor	First floor	Total
Unit A	1,315 sq feet	450 sq feet	1,765 sq feet/ 164.44 sq metres
Unit B	1,560 sq feet	345 sq feet	1,905 sq feet/ 176.89 sq metres
Unit C	1,550 sq feet	465 sq feet	2,015 sq feet/ 187.20 sq metres
Unit D	1,400 sq feet	465 sq feet	1,865 sq feet/ 173.26 sq metres
Unit E	1,810 sq feet	345 sq feet	2,155 sq feet/ 200.20 sq metres

TERMS

Lease: New leases will be granted on a full repairing and insuring basis for a term no less than three years. The tenant will be required to contribute towards the management and maintenance of the building and estate, terms on request.

RENT

Unit A	£21,200 per annum exclusive payable quarterly in advance plus VAT.
Unit B	£22,860 per annum exclusive payable quarterly in advance plus VAT
Unit C	£24,200 per annum exclusive payable quarterly in advance plus VAT.
Unit D	£22,400 per annum exclusive payable quarterly in advance plus VAT.
Unit E	£25,860 per annum exclusive payable quarterly in advance plus VAT.

OCCUPATION DATE

Occupation Date: Anticipated that the units will be ready for occupation during **December 2024**

RATES

To be reassessed. We advise prospective occupiers to contact Test Valley Borough Council (tel: 01264 368000).

However, if the RV is less than £15,000, a new occupier may be able to claim Small Business Relief which could be as much as 100%.

LEGAL COSTS

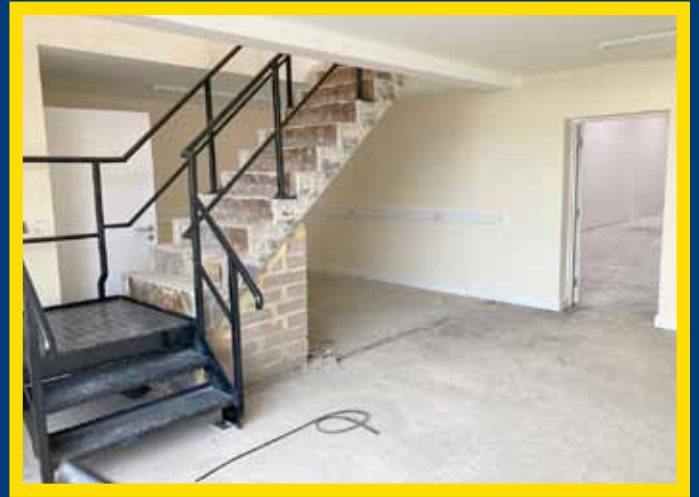
The ingoing tenant will be required to contribute towards the landlord's reasonable legal costs.

EPC

An Energy Performance Certificate has been requested and will be provided.

VIEWING

Strictly by appointment with the lessor's sole letting agents, Newton Scott, tel: 023 8033 7033.



CODE OF PRACTICE FOR COMMERCIAL LEASES IN ENGLAND & WALES.
The landlord has regard to the recommendations of the voluntary code of practice for commercial leases in England & Wales. If you are professionally represented, you should ask your adviser for a copy. Alternatively, the document can be found at www.commercialleasecode.co.uk or obtained from the Royal Institution of Chartered Surveyors, telephone number 020 7334 3806.

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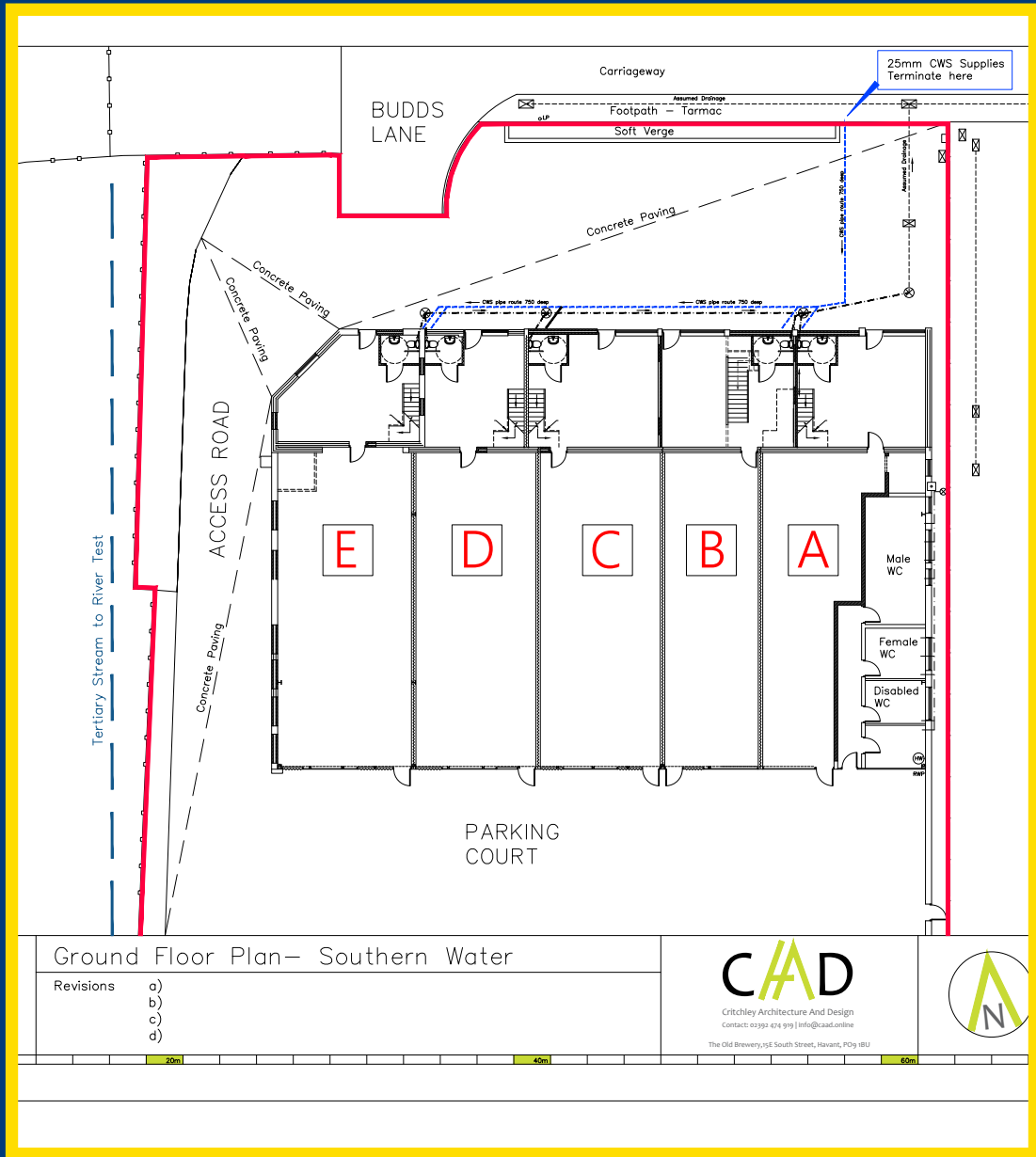
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